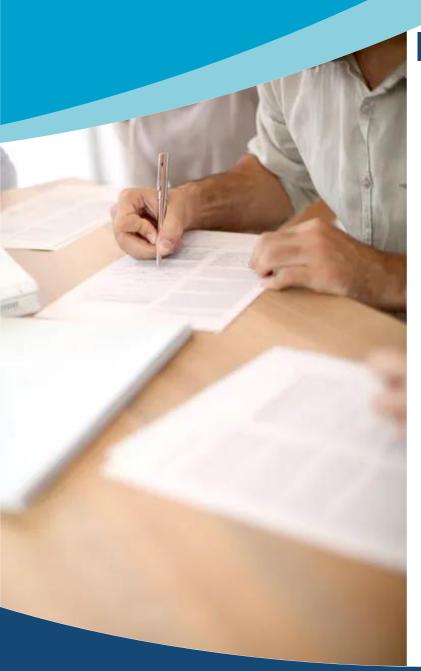
Tax Deferral



What is it?

Taxes can be deferred on a property, but taxes remain due with a reduced interest rate of 5% yearly. All penalties and interest accrual prior to signing up for deferral remain on the property. A suit cannot be filed to collect delinquent taxes.

Who qualifies?

Owners who carry an Over 65, Disabled Person, or Disabled Veteran exemption on their homestead property.

What happens when ownership changes?

The new owner or heir will have up to 180 Days after they are noticed to pay all delinquent taxes. If taxes are not paid by the deadline, a suit can be filed.

How do I apply?

Submit the Form <u>50-126</u>, <u>Tax Deferral Affidavit for Age 65 or Older or Disabled Homeowner</u>.